

## NOTICE OF PROPERTY TAX INCREASE

The Dunwoody City Council has tentatively adopted a millage rate which will require an increase in property taxes by 1.48 percent due solely to the revaluation of real property tax assessments.

All concerned citizens are invited to the public hearing on this tax increase to be held at 4800 Ashford Dunwoody Road on June 18, 2019 at 8:00 a.m.

Time and place of additional public hearings on this tax increase are at 4800 Ashford Dunwoody Road on July 8, 2019 at 8:00 a.m. and on July 8, 2019 at 6:00 p.m.

This tentative increase will result in a millage rate of 2.74 mills. Without this tentative tax increase, the millage rate will be no more than 2.700 mills. The proposed tax increase for a home with a fair market value of \$400,000 is approximately \$6.40 and the proposed tax increase for nonhomestead property with a fair market value of \$2,000,000 is approximately \$32.00.

### CURRENT 2019 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

<b>INCORPORATED</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Real & Personal	2,877,382,480	3,021,007,904	3,291,069,371	3,511,436,157	3,905,575,475	<b>3,972,655,206</b>
Motor Vehicles	97,644,680	69,585,460	50,026,160	42,877,420	24,293,260	<b>18,153,600</b>
Mobile Homes						
Timber - 100%						
Heavy Duty Equipment					7,438	
Gross Digest	2,975,027,160	3,090,593,364	3,341,095,531	3,554,313,577	3,929,876,173	<b>3,990,808,806</b>
Less M & O Exemptions	617,188,259	663,433,440	741,508,916	830,832,727	840,138,387	<b>881,787,890</b>
Net M & O Digest	\$2,357,838,901	\$2,427,159,924	\$2,599,586,615	\$2,723,480,850	\$3,089,737,786	<b>\$3,109,020,916</b>
State Forest Land Assistance Grant Value						
Adjusted Net M&O Digest	2,357,838,901	2,427,159,924	2,599,586,615	2,723,480,850	3,089,737,786	<b>3,109,020,916</b>
Gross M&O Millage	2.740	2.740	2.740	2.740	2.740	<b>2.740</b>
Less Rollbacks (LOST)						
Net M&O Millage	2.740	2.740	2.740	2.740	2.740	<b>2.740</b>
Net Taxes Levied	\$6,460,479	\$6,650,418	\$7,122,867	\$7,462,338	\$8,465,882	<b>\$8,518,717</b>
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Net Taxes \$ Increase	\$589,233	\$189,940	\$472,449	\$339,470	\$1,003,544	<b>\$52,836</b>
Net Taxes % Increase	10.04%	2.94%	7.10%	4.77%	13.45%	<b>0.62%</b>