

NOTICE OF PROPERTY TAX INCREASE

The Dunwoody City Council has tentatively adopted a millage rate which will require an increase in property taxes by 12.85 percent due solely to the revaluation of real property tax assessments.

All concerned citizens are invited to the public hearings on this tax increase to be held at 4800 Ashford Dunwoody Road on June 11, 2018 at 9:00 a.m. and 6:00 p.m.

Time and place of an additional public hearing on this tax increase is at 4800 Ashford Dunwoody Road on June 18, 2018 at 8 a.m.

This tentative increase will result in a millage rate of 2.74 mills. Without this tentative tax increase, the millage rate will be no more than 2.428 mills. The proposed tax increase for a home with a fair market value of \$375,000 is approximately \$46.80 and the proposed tax increase for nonhomestead property with a fair market value of \$1,900,000 is approximately \$237.12.

CURRENT 2018 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

INCORPORATED	2013	2014	2015	2016	2017	2018
Real & Personal	2,619,523,517	2,877,382,480	3,021,007,904	3,291,069,371	3,511,436,157	3,905,575,475
Motor Vehicles	114,145,810	97,644,680	69,585,460	50,026,160	42,877,420	24,293,260
Mobile Homes						
Timber - 100%						
Heavy Duty Equipment						7,438
Gross Digest	2,733,669,327	2,975,027,160	3,090,593,364	3,341,095,531	3,554,313,577	3,929,876,173
Less M & O Exemptions	590,879,129	617,188,259	663,433,440	741,508,916	830,832,727	840,138,387
Net M & O Digest	\$2,142,790,198	\$2,357,838,901	\$2,427,159,924	\$2,599,586,615	\$2,723,480,850	\$3,089,737,786
State Forest Land Assistance Grant Value						
Adjusted Net M&O Digest	2,142,790,198	2,357,838,901	2,427,159,924	2,599,586,615	2,723,480,850	3,089,737,786
Gross M&O Millage	2.740	2.740	2.740	2.740	2.740	2.740
Less Rollbacks (LOST)						
Net M&O Millage	2.740	2.740	2.740	2.740	2.740	2.740
Net Taxes Levied	\$5,871,245	\$6,460,479	\$6,650,418	\$7,122,867	\$7,462,338	\$8,465,882
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Net Taxes \$ Increase	\$210,978	\$589,233	\$189,940	\$472,449	\$339,470	\$1,003,544
Net Taxes % Increase	3.73%	10.04%	2.94%	7.10%	4.77%	13.45%